

**CES LIMITED**  
 Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda  
 Financial District, Gachibowli, HYDERABAD - 500 032  
 Phone No. 040 42421122, Fax No. 040 40102456

**STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2017**

<b>PART I:</b>						<b>(Rupees in Lakhs)</b>
Particulars	3 Months ended 30-09-2017	3 Months ended 30-06-2017	Corresponding 3 Months ended in the previous year 30-09-2016	Year to date for current period ended 30-09-2017	Year to date for previous period ended 30-09-2016	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
I. Revenue from Operations	1,777.26	1,866.88	1,574.92	3,644.14	3,058.04	
II. Other Income	2.71	4.53	3.26	7.24	35.91	
<b>III. Total Income (I +II)</b>	<b>1,779.97</b>	<b>1,871.41</b>	<b>1,578.18</b>	<b>3,651.38</b>	<b>3,093.95</b>	
<b>IV. Expenses:</b>						
Employee Benefits expense	1,096.08	1,190.22	852.91	2,286.30	1,712.10	
Finance costs	5.58	22.95	30.21	28.53	55.83	
Depreciation and amortization expense	74.74	48.95	63.25	123.69	120.66	
Other Expenses	400.20	367.20	244.76	767.40	498.39	
<b>IV. Total Expenses</b>	<b>1,576.60</b>	<b>1,629.32</b>	<b>1,191.13</b>	<b>3,205.92</b>	<b>2,386.98</b>	
V. Profit before exceptional items and tax ( III - IV)	<b>203.37</b>	<b>242.09</b>	<b>387.05</b>	<b>445.46</b>	<b>706.97</b>	
VI. Exceptional Items	-	-	-	-	-	
VII. Profit/(Loss) before tax (V - VI)	<b>203.37</b>	<b>242.09</b>	<b>387.05</b>	<b>445.46</b>	<b>706.97</b>	
VIII. Tax expense:						
(1) Current tax	71.00	80.54	124.44	151.54	228.65	
(2) Deferred tax	(2.63)	18.90	-	16.27	-	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>135.00</b>	<b>142.65</b>	<b>262.61</b>	<b>277.65</b>	<b>478.32</b>	
X. Other Comprehensive Income.						
(i) Exchange (gain)/Loss on foreign currency transactions	13.82	8.93	32.01	22.75	37.48	
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.	5.38	9.50	10.00	14.88	20.00	
<b>Total Comprehensive Income for the period</b>	<b>115.80</b>	<b>124.22</b>	<b>220.60</b>	<b>240.02</b>	<b>420.84</b>	
XI. Earnings per equity share (for continuing operation):						
(1) Basic	8.91	9.56	16.97	18.47	32.37	
(2) Diluted	8.91	9.56	16.97	18.47	32.37	

**NOTES:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on December 8th, 2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
3. The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
4. The Ind AS compliant financial results, pertaining to quarter ended September 30, 2017 are subject to limited review by the Statutory Auditors of the company.
5. The reconciliation of the net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given in Annexure - 1.
6. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.
7. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.  
 Date: 8th December, 2017.

For CES Limited

Mohana Rao Kancharla  
 Executive Director.

**PART II:****STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES:****(Rupees in Lakhs)**

<b>Particulars</b>	<b>As on 30-09-2017</b>
<b>ASSETS:</b>	
<b>1 Non-Current Assets:</b>	
(a) Property, Plant and Equipment	3,711.15
(b) Capital Work-in-progress	726.33
(c) Goodwill	186.14
<b>(d) Financial Assets:</b>	
(i) Investments	784.89
(ii) Loans	140.58
(iii) Other Financial Assets	71.59
<b>2 Current Assets:</b>	
<b>(a) Financial Assets:</b>	
(i) Trade Receivables	1,690.65
(ii) Cash and Cash Equivalents	571.82
(iii) Loans	1,293.56
(b) Other Current Assets	48.62
<b>Total</b>	<b>9,225.33</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share Capital	130.00
(b) Other Equity	5,421.43
<b>Liabilities</b>	
<b>1 Non-Current Liabilities</b>	
<b>(a) Financial Liabilities:</b>	
(i) Borrowings	1,230.50
(b) Provisions	219.18
(c) Deferred Tax Liabilities (Net)	33.78
<b>2 Current Liabilities</b>	
<b>(a) Financial Liabilities:</b>	
(i) Trade Payables	715.38
(b) Other Current Liabilities	937.35
(c) Provisions	537.71
<b>Total</b>	<b>9,225.33</b>

Place : Hyderabad.

Date : 8th December, 2017.

For CES Limited.

Mohana Rao Kancherla  
Executive Director

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**PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER 2017**

(Rupees in Lakhs)

<b>Business Segments</b>		<b>Standalone</b>			
<b>Particulars</b>	<b>3 Months ended 30th September 2017</b>	<b>3 Months ended 30th June 2017</b>	<b>Corresponding 3 Months ended in the previous year 30-09-2016</b>	<b>Year to date for current period ended 30-09-2017</b>	<b>Year to date for previous period ended 30-09-2016</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Revenue					
IT Services & Products Revenue	207.23	227.46	243.23	434.69	456.73
ITES Services Revenue	1,570.03	1,639.41	1,328.69	3,209.44	2,601.31
<b>Total Revenue</b>	<b>1,777.26</b>	<b>1,866.87</b>	<b>1,571.92</b>	<b>3,644.13</b>	<b>3,058.04</b>
Profit/Loss before tax and interest from each segment					
IT Services & Products Revenue	73.78	81.73	110.07	155.51	235.84
ITES Services Revenue	607.40	594.93	611.93	1,202.33	1,110.08
Gross Income	681.18	676.66	722.00	1,357.84	1,345.92
Unallocable Expenses	480.52	439.10	387.17	919.62	731.93
Add: Interest and other Income	2.71	4.53	3.26	7.24	35.91
<b>Total Profit Before Taxes</b>	<b>203.37</b>	<b>242.09</b>	<b>338.09</b>	<b>445.46</b>	<b>649.90</b>
<b>Geographical Segments</b>					
<b>Particulars</b>	<b>3 Months ended 30th September 2017</b>	<b>3 Months ended 30th June 2017</b>	<b>Corresponding 3 Months ended in the previous year</b>	<b>Year to date for current period ended 30-09-2017</b>	<b>Year to date for previous period ended 30-09-2016</b>
	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>	<b>(Unaudited)</b>
Revenue					
USA	1,777.26	1,866.87	1,574.92	3,644.13	3,056.27
India	0.00	0.00	-	0.00	1.77
<b>Total Revenue</b>	<b>1,777.26</b>	<b>1,866.87</b>	<b>1,574.92</b>	<b>3,644.13</b>	<b>3,058.04</b>
Profit/Loss before tax and interest from each segment					
USA	681.18	676.66	722.00	1,357.84	1,345.18
India	0.00	0.00	-	0.00	0.74
Gross Income	681.18	676.66	722.00	1,357.84	1,345.92
Unallocable Expenses	480.52	439.10	387.17	919.62	731.93
Add: Interest and other Income	2.71	4.53	3.26	7.24	35.91
<b>Total Profit Before Taxes</b>	<b>203.37</b>	<b>242.09</b>	<b>338.09</b>	<b>445.46</b>	<b>649.90</b>

Place: Hyderabad

Dated: December 8th, 2017.