

CES LIMITED (Formerly known as Serve All Enterprise Solutions Limited)													
Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda Financial District, Gachibowli, HYDERABAD - 500 032 Phone No. 040 42421122, Fax No. 040 40102456													
PART I Unaudited Financial Results for the Quarter ended 30th September, 2016 (Rs. In Lakhs)													
Sl.No.	Particulars	Standalone						Consolidated					
		3 Months ended 30th Sept. 2016	3 Months ended 30th June, 2016	3 Months ended 30th Sept. 2015	Year to Date for the Current period ended	Year to Date for the Previous period ended	Previous Year ended	3 Months ended 30th Sept. 2016	3 Months ended 30th June, 2016	3 Months ended 30th Sept. 2015	Year to Date for the Current period ended	Year to Date for the Previous period ended	Previous Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	30th Sept. 2016	30th Sept. 2015	31st Mar. 2016	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations												
	(a) Net Sales/ Income from Operations	1,574.92	1,483.12	1,402.66	3,058.04	2,489.29	5,007.01	5,769.64	5,240.94	4,413.03	11,010.58	7,573.62	17,570.04
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	1,574.92	1,483.12	1,402.66	3,058.04	2,489.29	5,007.01	5,769.64	5,240.94	4,413.03	11,010.58	7,573.62	17,570.04
2	Expenses												
	a) Cost of Goods/Services	-	-	-	-	-	-	-	-	-	-	3,506.96	-
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employee benefit expenses	852.91	859.20	776.67	1,712.11	1,420.36	2,675.43	4,290.80	4,070.98	3,305.16	8,361.78	2,240.61	13,507.74
	d) Depreciation & Amortisation Expense	63.25	57.41	26.98	120.66	60.19	182.26	160.55	121.41	117.56	281.96	193.70	367.32
	e) Other expenses	293.72	261.73	240.81	555.45	448.99	891.84	730.76	503.49	436.13	1,234.25	782.55	1,619.02
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-	-	-	-	-	-	-	-	-	-	-	-
	Total Expenses	1,209.88	1,178.34	1,044.46	2,388.22	1,929.54	3,749.53	5,182.11	4,695.88	3,858.85	9,877.99	6,723.82	15,494.08
3	Profit from Operations before Other Income, Finance costs and Exceptional Items(1-2)	365.04	304.78	358.20	669.82	559.75	1,257.48	587.53	545.06	554.18	1,132.59	849.80	2,075.96
4	Other Income												
	Other Income	3.26	32.65	4.34	35.91	7.83	13.02	4.09	33.54	11.96	37.63	20.96	22.73
	Foreign Exchange Fluctuation gain/ (Loss)	-	-	-	-	-	-	-	-	-	-	-	-
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	368.30	337.43	362.54	705.73	567.58	1,270.50	591.62	578.60	566.14	1,170.22	870.76	2,098.69
6	Finance Costs	30.21	25.62	10.44	55.83	12.29	59.67	34.96	31.82	14.45	66.78	19.64	74.27
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	338.09	311.81	352.11	649.90	555.29	1,210.83	556.66	546.78	551.69	1,103.44	851.12	2,024.42
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax(7+8)	338.09	311.81	352.11	649.90	555.29	1,210.83	556.66	546.78	551.69	1,103.44	851.12	2,024.42
10	Tax Expense (Including Deferred Tax)	107.50	101.57	114.00	209.07	184.65	321.02	137.42	130.62	192.74	268.04	296.21	546.73
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax(9-10)	230.59	210.24	238.11	440.83	370.64	889.81	419.24	416.16	358.95	835.40	554.91	1,477.69
12	Extra ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) /Loss(-) for the period (11-12)	230.59	210.24	238.11	440.83	370.64	889.81	419.24	416.16	358.95	835.40	554.91	1,477.69
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	70.82	61.75	86.26	132.57	124.59	258.74
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates(13+14+15)	230.59	210.24	238.11	440.83	370.64	889.81	348.42	354.41	272.69	702.83	430.32	1,218.95
17	Paid up Equity Share Capital (Face Value of Rs.10/-each)	130	130	130	130	130	130	130.00	130.00	130.00	130.00	130.00	130.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,193.99	4,193.99	3,304.19	4,193.99	1,987.22	1,987.22	4,934.64	4,801.18	2,090.29	4,934.64	2,090.29	4,934.64
19.i	Earning per share (before Extraordinary items) (Face Value of Rs.10/-each)												
	a) Basic	17.74	16.17	18.32	33.91	28.51	68.45	26.80	27.26	20.98	54.06	33.10	113.67
	b) Diluted	17.74	16.17	18.32	33.91	28.51	68.45	26.80	27.26	20.98	54.06	33.10	113.67
19.ii	Earning per share (after Extraordinary items) (Face Value of Rs.10/-each)												
	a) Basic	17.74	16.17	18.32	33.91	28.51	68.45	26.80	27.26	20.98	54.06	33.10	113.67
	b) Diluted	17.74	16.17	18.32	33.91	28.51	68.45	26.80	27.26	20.98	54.06	33.10	113.67

SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER 2016 (Rupees in Lakhs)													
Business Segments	Particulars	Standalone						Consolidated					
		3 Months ended 30th Sept. 2016	3 Months ended 30th June, 2016	3 Months ended 30th Sept. 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended	3 Months ended 30th Sept. 2016	3 Months ended 30th June, 2016	3 Months ended 30th Sept. 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	30th Sept. 2016	30th Sept. 2015	31st March 2016	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	Revenue												
	IT Services & Products Revenue	246.23	210.50	226.63	456.73	538.26	1,013.85	683.96	566.55	854.34	1,250.51	3,164.95	13,090.67
	ITES Services Revenue	1,328.69	1,272.62	1,176.03	2,601.31	1,951.03	3,993.16	5,085.68	4,674.39	3,558.68	9,760.07	4,408.66	4,479.37
	Total Revenue	1,574.92	1,483.12	1,402.66	3,058.04	2,489.29	5,007.01	5,769.64	5,240.94	4,413.02	11,010.58	7,573.61	17,570.04
	Profit/Loss before tax and interest from each segment												
	IT Services & Products Revenue	110.07	125.77	105.21	235.84	183.49	428.68	273.55	184.02	404.96	457.57	737.98	1,954.79
	ITES Services Revenue	611.93	498.15	412.53	1,110.08	777.19	1,902.90	1,205.69	985.94	558.38	2,191.63	943.55	2,107.52
	Gross Income	722.00	623.92	517.74	1,345.92	960.68	2,331.58	1,479.24	1,169.96	963.34	2,649.20	1,681.53	4,062.31
	Unallocable Expenses	387.17	344.76	169.97	731.93	413.22	1,133.78	926.67	656.71	423.62	1,583.38	851.38	2,060.61
	Add: Interest and other Income	3.26	32.65	4.34	35.91	7.83	13.02	4.09	33.53	11.97	37.62	20.97	22.72
	Total Profit Before Taxes	338.09	311.81	352.11	649.90	555.29	1,210.82	556.66	546.78	551.69	1,103.44	851.12	2,024.42
	Geographical Segments												
	Revenue												
	USA	1,574.92	1,481.35	1,400.26	3,056.27	2,484.43	4,973.86	5,737.68	5,211.52	4,410.62	10,949.20	7,568.75	17,536.90
	India	0.00	1.77	2.40	1.77	4.86	33.15	31.96	29.42	2.40	61.38	4.86	33.14
	Total Revenue	1,574.92	1,483.12	1,402.66	3,058.04	2,489.29	5,007.01	5,769.64	5,240.94	4,413.02	11,010.58	7,573.61	17,570.04
	Profit/Loss before tax and interest from each segment												
	USA	722.00	623.18	516.94	1,345.18	958.90	2,316.14	1,466.74	1,161.79	962.54	2,628.53	1,679.71	4,046.87
	India	0.00	0.74	0.80	0.74	1.78	15.44	12.50	8.17	0.80	20.67	1.82	15.44
	Gross Income	722.00	623.92	517.74	1,345.92	960.68	2,331.58	1,479.24	1,169.96	963.34	2,649.20	1,681.53	4,062.31
	Unallocable Expenses	387.17	344.76	169.97	731.93	413.22	1,133.78	926.67	656.71	423.62	1,583.38	851.38	2,060.61
	Add: Interest and other Income	3.26	32.65	4.34	35.91	7.83	13.02	4.09	33.53	11.97	37.62	20.97	22.72
	Total Profit Before Taxes	338.09	311.81	352.11	649.90	555.29	1,210.82	556.66	546.78	551.69	1,103.44	851.12	2,024.42

Notes:

- These results were taken on record by the Board of Directors of the company at their meeting held on 14th November, 2016.
- These Unaudited quarterly results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted principles in India.
- Segment Capital Employed: Segregation of assets, liabilities depreciation and other non-cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- The Previous figures have been regrouped wherever necessary.

By order of the Board of Directors
For CES Limited

Place : HYDERABAD
Date : 14.11.2016

Director