

CES LIMITED

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Financial District, Gachibowli, HYDERABAD - 500 032
Phone No. 040 42421122, Fax No. 040 40102456

PART I Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. In Laksh)

Sl.No.	Particulars	Standalone						Consolidated					
		3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	Year to Date for the Current period ended	Year to Date for the Previous period ended	Previous Year ended	3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	Year to Date for the Current period ended	Year to Date for the Previous period ended	Previous Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	(Refer Notes below)												
1	Income from Operations												
	(a) Net Sales/ Income from Operations	1,483.12	1,067.89	1,086.63	1,483.12	1,086.63	5,007.01	5,240.94	5,411.68	3,160.59	5,240.94	3,160.59	17,570.04
	(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Total Income from Operations(net)	1,483.12	1,067.89	1,086.63	1,483.12	1,086.63	5,007.01	5,240.94	5,411.68	3,160.59	5,240.94	3,160.59	17,570.04
2	Expenses												
	a) Cost of Goods/Services							-	-	1,408.78	-	1,408.78	-
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade							-	-	-	-	-	-
	c) Employee benefit expenses	859.20	575.07	643.69	859.20	643.69	2,675.43	4,070.98	4,443.52	1,033.63	4,070.98	1,033.63	13,639.95
	d) Depreciation & Amortisation Expense	57.41	90.80	33.21	57.41	33.21	182.26	121.41	95.01	76.14	121.41	76.14	367.32
	e) Other expenses	261.73	81.83	208.18	261.73	208.18	891.84	503.49	232.29	346.42	503.49	346.42	1,538.08
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)												
	Total Expenses	1,178.34	747.70	885.08	1,178.34	885.08	3,749.53	4,695.88	4,770.82	2,864.97	4,695.88	2,864.97	15,545.35
3	Profit from Operations before Other Income, Finance costs and Exceptional Items(1-2)	304.78	320.19	201.55	304.78	201.55	1,257.48	545.06	640.86	295.62	545.06	295.62	2,024.69
4	Other Income												
	Other Income	32.65	2.98	3.49	32.65	3.49	13.02	33.54		9.00	33.54	9.00	22.72
	Foreign Exchange Fluctuation gain/ (Loss)												
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	337.43	323.17	205.04	337.43	205.04	1,270.50	578.60	640.86	304.62	578.60	304.62	2,047.41
6	Finance Costs	25.62	28.63	1.85	25.62	1.85	59.67	31.82	32.60	5.19	31.82	5.19	74.27
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	311.81	294.54	203.19	311.81	203.19	1,210.83	546.78	608.26	299.43	546.78	299.43	1,973.14
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
9	Profit (+)/Loss(-) from Ordinary Activities before tax(7+8)	311.81	294.54	203.19	311.81	203.19	1,210.83	546.78	608.26	299.43	546.78	299.43	1,973.14
10	Tax Expense (Including Deferred Tax)	101.57	46.52	70.65	101.57	70.65	321.02	130.62	54.13	103.47	130.62	103.47	492.58
11	Net Profit (+) /Loss(-) from Ordinary Activities after tax(9-10)	210.24	248.02	132.54	210.24	132.54	889.81	416.16	554.13	195.96	416.16	195.96	1,480.56
12	Extra ordinary Items (net of tax expense Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit (+) /Loss(-) for the period (11-12)	210.24	248.02	132.54	210.24	132.54	889.81	416.16	554.13	195.96	416.16	195.96	1,480.56
14	Share of Profit/ (Loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	61.75	9.65	38.33	61.75	38.33	358.69
16	Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates(13+14+15)	210.24	248.02	132.54	210.24	132.54	889.81	354.41	544.48	157.63	354.41	157.63	1,121.87
17	Paid up Equity Share Capital (Face Value of Rs.10/-each)	130	130	130	130	130	130	130.00	130.00	130.00	130.00	130.00	130.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	4,193.99	3,304.19	1,987.22	4,193.99	1,987.22	1,987.22	4,801.18	2,090.29	2,232.47	4,801.18	2,232.47	3,691.50
19.i	Earning per share (before Extraordinary items) (Face Value of Rs.10/-each)												
	a) Basic	16.17	19.08	10.20	16.17	10.20	68.45	27.26	41.88	12.13	27.26	12.13	86.30
	b) Diluted	16.17	19.08	10.20	16.17	10.20	68.45	27.26	41.88	12.13	27.26	12.13	86.30
19.ii	Earning per share (after Extraordinary items) (Face Value of Rs.10/-each)												
	a) Basic	16.17	19.08	10.20	16.17	10.20	68.45	27.26	41.88	12.13	27.26	12.13	86.30
	b) Diluted	16.17	19.08	10.20	16.17	10.20	68.45	27.26	41.88	12.13	27.26	12.13	86.30

SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2016													(Rupees in Lakhs)		
Business Segments	Standalone						Consolidated								
Particulars	3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended	3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended			
				30th June 2016	30th June 2015	31st March 2016				30th June 2016	30th June 2015	31st March 2016			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
Revenue															
IT Services & Products Revenue	210.50	196.53	311.63	210.50	311.63	1,013.85	566.55	3,517.64	2,310.61	566.55	2,310.61	13,090.68			
ITES Services Revenue	1,272.62	871.36	775.00	1,272.62	775.00	3,993.16	4,674.39	1,894.04	849.98	4,674.39	849.98	4,479.37			
Total Revenue	1,483.12	1,067.89	1,086.63	1,483.12	1,086.63	5,007.01	5,240.94	5,411.68	3,160.59	5,240.94	3,160.59	17,570.05			
Profit/Loss before tax and interest from each segment															
IT Services & Products Income	125.77	107.61	78.28	125.77	78.28	428.68	184.02	784.01	333.02	184.02	333.02	1,891.00			
ITES Services Income	498.15	589.85	364.66	498.15	364.66	1,902.90	985.94	332.17	385.15	985.94	385.15	2,039.00			
Gross Income	623.92	697.46	442.94	623.92	442.94	2,331.58	1,169.96	1,116.18	718.17	1,169.96	718.17	3,930.00			
Unallocable Expenses	344.76	405.91	243.25	344.76	243.25	1,133.78	656.71	504.37	427.76	656.71	427.76	1,979.69			
Add: Interest and other Income	32.65	2.98	3.49	32.65	3.49	13.02	33.53	(3.61)	9.00	33.53	9.00	22.73			
Total Profit Before Taxes	311.81	294.53	203.18	311.81	203.18	1,210.82	546.78	608.20	299.41	546.78	299.41	1,973.04			
Geographical Segments	Standalone						Consolidated								
Particulars	3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended	3 Months ended 30th June 2016	3 Months ended 31st March 2016	3 Months ended 30th June 2015	YTD for the Current period ended	YTD for the Previous period ended	Previous Year ended			
				30th June 2016	30th June 2015	31st March 2016				30th June 2016	30th June 2015	31st March 2016			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
Revenue															
USA	1,481.35	1,042.82	1,084.17	1,481.35	1,084.17	4,973.86	5,211.52	5,386.61	3,158.13	5,211.52	3,158.13	17,536.90			
India	1.77	25.07	2.46	1.77	2.46	33.15	29.42	25.07	2.46	29.42	2.46	33.15			
Total Revenue	1,483.12	1,067.89	1,086.63	1,483.12	1,086.63	5,007.01	5,240.94	5,411.68	3,160.59	5,240.94	3,160.59	17,570.05			
Profit/Loss before tax and interest from each segment															
USA	623.18	686.34	441.94	623.18	441.94	2,316.14	1,161.79	1,104.04	717.17	1,161.79	717.17	3,914.56			
India	0.74	11.12	1.00	0.74	1.00	15.44	8.17	12.14	1.00	8.17	1.00	15.44			
Gross Income	623.92	697.46	442.94	623.92	442.94	2,331.58	1,169.96	1,116.18	718.17	1,169.96	718.17	3,930.00			
Unallocable Expenses	344.76	405.91	243.25	344.76	243.25	1,133.78	656.71	504.37	427.76	656.71	427.76	1,979.69			
Add: Interest and other Income	32.65	2.98	3.49	32.65	3.49	13.02	33.53	(3.61)	9.00	33.53	9.00	22.73			
Total Profit Before Taxes	311.81	294.53	203.18	311.81	203.18	1,210.82	546.78	608.20	299.41	546.78	299.41	1,973.04			

Notes:

1. These results were taken on record by the Board of Directors of the company at their meeting held on 13th August, 2016.
2. These Unaudited quarterly results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted principles in India.
3. During the current financial year the company has further acquired 10% of membership stake in CES Technology Services Pvt. Ltd. (Formerly known as Telivo Managed Services Private Limited).
4. One of our wholly owned subsidiary (CES USA Inc.) has acquired further 40% membership stake in CES Global LLC during the current financial year. As CES USA Inc. has acquired more than 51% stake in CES Global LLC, the financials of CES Global LLC were consolidated with the company.
5. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non-cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
6. The Previous figures have been regrouped wherever necessary.

By order of the Board of Directors
For CES Limited

Place : HYDERABAD
Date : 13.08.2016

Director